

City of Elk Grove Investment Pool

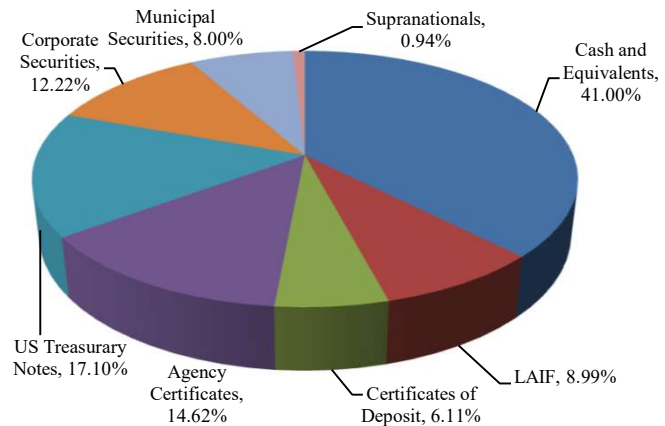
Monthly Review - JANUARY 2021

INVESTMENT POLICY SUMMARY

The funds are invested pursuant to the objectives and requirements set forth in the City's investment policy. The City of Elk Grove's investment policy has three objectives: (1) safety of principal is the foremost objective of the investment program. Investments of the City shall be undertaken in a manner which seeks to ensure the preservation of principal in the overall portfolio (2) the City's investment portfolio shall remain sufficiently liquid to enable the City to meet all operating requirements which might be reasonably anticipated. This goal shall be achieved by maintaining a prudent portion of the City's portfolio in liquid, short-term instruments which can readily be converted to cash if necessary, and (3) the City's investment portfolio shall be designed with the objective of attaining a sound rate of return throughout budgetary and economic cycles, commensurate with the City's investment risk constraints and the cash flow characteristics of the portfolio. In accordance with California Government Code Section 53607, the Elk Grove City Council has authorized the City Treasurer to invest on behalf of the City, to manage the City's investment program consistent with this investment policy, and to maintain a system of internal controls to regulate the activities of subordinate officials. It is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.

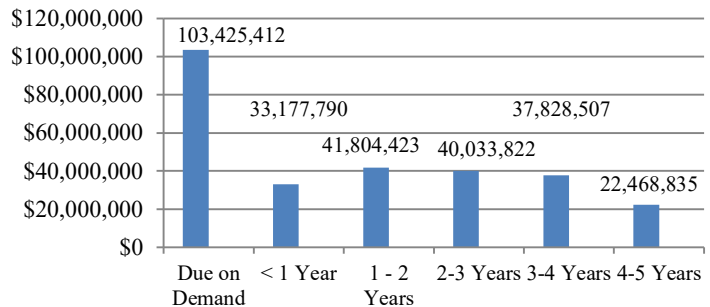
Portfolio by Asset Class

Investment Description	Portfolio at Cost	Effective Monthly Yield
Cash and Equivalents	41.00%	0.55%
LAIF	8.99%	0.46%
Certificates of Deposit	6.11%	1.99%
Agency Certificates	14.62%	1.59%
US Treasury Notes	17.10%	1.67%
Corporate Securities	12.22%	2.61%
Municipal Securities	8.00%	0.26%
Supranationals	0.94%	1.60%
External Third Party Investment Managers		
State Treasurer's Office (LAIF)		\$ 23,895,193



Maturity Schedule

Maturity	Market Value	%
Due on Demand	103,425,412	37.10%
< 1 Year	33,177,790	11.90%
1 - 2 Years	41,804,423	15.00%
2-3 Years	40,033,822	14.36%
3-4 Years	37,828,507	13.57%
4-5 Years	22,468,835	8.06%
Total	\$ 278,738,789	100.00%



FISCAL YEAR TO DATE INTEREST \$2,531,583.83*

*This amount does not include unrealized gains/ losses for the Fiscal Year.

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED JANUARY 31, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
Cash and Equivalents						
US BANK GENERAL *		Due on Demand		\$ 41,340,102	\$ 41,340,102	15.56%
US BANK INVESTMENTS		Due on Demand		30,269,896	30,269,896	11.39%
US BANK FEDERAL ASSET SEIZURE *		Due on Demand		461,848	461,848	0.17%
US BANK STATE ASSET SEIZURE *		Due on Demand		601,298	601,298	0.23%
US BANK EVIDENCE *		Due on Demand		68,350	68,350	0.03%
CASH ON HAND		Due on Demand		8,450	8,450	0.00%
TRI COUNTIES BANK ***		Due on Demand		1,000,000	1,000,000	0.38%
LOCAL AGENCY INVESTMENT FUND	0.46%	Due on Demand		23,895,193	23,895,193	8.99%
MONEY MARKET - FIVE STAR BANK ***	0.55%	Due on Demand		5,780,275	5,780,275	2.18%
INSURED CASH SWEEP (CD) - RIVER CITY BANK ***	0.56%	Due on Demand		5,510,739	5,510,739	2.07%
Total Demand Deposit Accounts				108,936,151	103,425,412	38.93%
Certificates of Deposit						
FARMERS & MERCHANTS BANK ***	0.45%	08/15/2021	250,000	250,000	250,000	0.16%
FARMERS & MERCHANTS BANK ***	0.35%	09/15/2021	250,000	250,000	250,000	0.16%
FARMERS & MERCHANTS BANK ***	0.25%	10/15/2021	250,000	250,000	250,000	0.16%
FARMERS & MERCHANTS BANK ***	0.25%	11/15/2021	250,000	250,000	250,000	0.16%
FARMERS & MERCHANTS BANK ***	0.25%	11/03/2021	250,000	250,000	250,000	0.16%
NORTHPOINTE BANK	2.50%	03/19/2021	246,000	246,000	246,851	0.16%
CROSSFIRST BANK	1.40%	04/22/2021	246,000	246,000	246,780	0.16%
FIRST NATIONAL BANK	1.40%	05/11/2021	246,000	246,000	246,959	0.16%
PRIVATEBANK	1.50%	05/26/2021	246,000	246,000	247,250	0.16%
EVABANK	1.25%	07/08/2021	246,000	246,000	247,331	0.16%
NORTHWEST BANK	1.25%	07/15/2021	246,000	246,000	247,675	0.16%
WELLS FARGO BANK	1.50%	07/20/2021	246,000	246,000	247,727	0.16%
CITIZENS DEP BANK	1.40%	08/24/2021	246,000	246,000	247,995	0.16%
APEX BANK CAMDEN	1.50%	10/12/2021	246,000	246,000	248,541	0.16%
MRCHNTS FMRS BANK	1.45%	10/25/2021	246,000	246,000	248,581	0.16%
VERUS BANK	1.40%	10/29/2021	246,000	246,000	248,617	0.16%
STEARNS COUNTY	2.05%	01/13/2022	246,000	246,000	250,706	0.16%
CULLMAN SAVINGS	2.00%	01/31/2022	246,000	246,000	250,817	0.16%
THIRD FED SAV LN	2.50%	01/31/2022	246,000	246,000	252,039	0.16%
DOLLAR BANK FED SV	2.05%	03/08/2022	246,000	246,000	251,402	0.16%
AMERICAN EXPRESS CENTURION	2.45%	04/05/2022	246,000	246,000	252,854	0.16%
GOLDMAN SACHS BANK	2.30%	07/26/2022	246,000	246,000	254,143	0.16%
AMERICAN EAGLE	2.05%	09/15/2022	246,000	245,139	253,852	0.16%
ALLEGIANCE BANK	2.15%	09/29/2022	246,000	245,311	254,455	0.16%
SYSTEMATIC	2.15%	11/17/2022	246,000	245,508	255,082	0.16%
FOCUS BANK	2.20%	11/24/2022	246,000	246,000	255,382	0.16%
MERRICK BANK	2.25%	11/29/2022	246,000	244,709	255,707	0.16%
CHOICE BANK	2.20%	12/15/2022	246,000	246,000	255,685	0.16%
MORGAN STANLEY	2.65%	01/11/2023	246,000	246,000	258,194	0.16%
BANK OF NEW ENGLAND	3.25%	07/31/2023	246,000	246,000	265,045	0.16%
MEDALLION BANK	3.25%	07/31/2023	246,000	246,000	265,045	0.16%
CITIBANK NA	3.30%	09/07/2023	246,000	246,000	266,034	0.16%
SPRING BANK BRONX	3.15%	09/27/2023	246,000	246,000	265,498	0.16%
WEST TOWN BANK	3.25%	09/28/2023	246,000	246,000	266,123	0.16%
UBS BANK USA	3.35%	10/17/2023	246,000	246,000	267,205	0.16%
BARCLAYS BANK DE	3.35%	10/24/2023	246,000	246,000	267,316	0.16%
MORGAN STANLEY	3.55%	11/08/2023	245,000	245,000	267,361	0.16%
COMMERCIAL BANK	3.40%	11/15/2023	246,000	246,000	268,106	0.16%
COUNTRY BANK NEW YORK	3.00%	01/25/2024	245,000	244,755	265,489	0.16%
COMMUNITY FIRST	0.85%	03/27/2024	245,000	245,000	249,922	0.16%
MAINSTREET BANK	2.60%	04/26/2024	246,000	246,000	264,917	0.16%
CAPITAL ONE NATIONAL	2.65%	05/22/2024	246,000	246,000	265,658	0.16%
EAGLE BANK	2.50%	05/24/2024	246,000	246,000	264,492	0.16%
CITIZENS STATE	2.50%	05/30/2024	246,000	246,000	264,568	0.16%
SYNCHRONY BANK	3.30%	07/11/2024	245,000	260,803	268,968	0.17%
CONGRESSIONAL BANK	2.10%	07/24/2024	245,000	245,000	260,776	0.16%
ABACUS FEDERAL	1.95%	07/26/2024	245,000	245,000	259,526	0.16%
BANKWEST INC	2.00%	07/26/2024	245,000	245,000	259,952	0.16%
CAPITAL ONE BANK	2.00%	08/21/2024	245,000	245,000	260,175	0.16%
FIRST NATIONAL	1.85%	08/30/2024	245,000	245,000	258,955	0.16%
PREFERRED BANK	1.95%	08/30/2024	245,000	245,000	259,830	0.16%
WASHINGTON	2.00%	08/30/2024	245,000	245,000	260,268	0.16%
LAKESIDE BANK	1.80%	09/27/2024	245,000	244,412	258,727	0.16%
BANKERS BANK OF THE WEST	1.80%	09/30/2024	245,000	245,000	258,742	0.16%

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED JANUARY 31, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
<u>Certificates of Deposit (continued)</u>						
CELTIC BANK	1.70%	09/30/2024	246,000	246,123	258,900	0.16%
FINWISE BANK	1.75%	09/30/2024	245,000	245,000	258,294	0.16%
ENTERPRISE BANK	1.80%	11/08/2024	245,000	245,980	259,043	0.16%
RAYMOND JAMES	1.80%	11/08/2024	245,000	245,000	259,026	0.16%
LIVE OAK BANKING	1.85%	11/27/2024	245,000	245,000	259,656	0.16%
THE CITY NATIONAL BANK	1.75%	12/09/2024	245,000	245,000	258,811	0.16%
UPPER PENNSILVA	1.75%	12/27/2024	245,000	245,000	258,938	0.16%
FNB OF MCGREGOR	1.80%	12/30/2024	245,000	245,000	259,428	0.16%
TRIAD BANK	1.75%	01/23/2025	245,000	245,000	259,122	0.16%
ENERBANK USA	1.80%	01/29/2025	245,000	245,000	259,651	0.16%
CRESCENT BANK	1.10%	03/20/2025	245,000	245,000	252,918	0.16%
ROYAL SVGS BANK	0.40%	10/23/2025	245,000	245,000	245,083	0.16%
Total Certificates of Deposit			16,232,000	16,244,739	16,942,197	10.36%
<u>Agency Securities</u>						
FEDERAL HOME LOAN MORTGAGE CORP	1.70%	03/30/2021	430,000	429,785	431,165	0.27%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.25%	05/06/2021	500,000	501,205	501,535	0.32%
FEDERAL FARM CREDIT BANKS FUNDING CORP	2.70%	07/16/2021	1,000,000	998,450	1,012,210	0.64%
FEDERAL HOME LOAN MORTGAGE CORP	1.13%	08/12/2021	1,000,000	994,470	1,005,500	0.63%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.45%	08/25/2021	1,000,000	1,000,000	1,007,220	0.64%
FEDERAL AGRICULTURAL MORTGAGE CORP	1.30%	09/20/2021	500,000	498,060	503,890	0.32%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.38%	10/07/2021	1,000,000	999,700	1,008,790	0.64%
FEDERAL HOME LOAN BANKS	1.88%	11/29/2021	2,000,000	1,990,800	2,029,460	1.27%
FEDERAL FARM CREDIT BANKS FUNDING CORP	1.76%	11/29/2021	1,000,000	1,000,000	1,013,760	0.64%
FEDERAL HOME LOAN BANKS	1.88%	12/10/2021	455,000	454,181	462,048	0.29%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.00%	01/05/2022	2,000,000	1,998,210	2,035,280	1.27%
FEDERAL FARM CREDIT BANKS FUNDING CORP	2.80%	07/18/2022	1,000,000	999,360	1,039,230	0.64%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.00%	10/05/2022	1,000,000	998,760	1,031,330	0.64%
FEDERAL FARM CREDIT BANKS FUNDING CORP	2.02%	10/17/2022	750,000	745,530	774,248	0.48%
FEDERAL HOME LOAN BANKS	2.50%	12/09/2022	750,000	759,155	783,563	0.48%
FEDERAL HOME LOAN BANKS	1.88%	12/09/2022	275,000	278,737	283,866	0.18%
FEDERAL HOME LOAN MORTGAGE CORP	2.28%	12/28/2022	700,000	698,250	728,364	0.45%
FEDERAL AGRICULTURAL MORTGAGE CORP	2.50%	01/30/2023	1,000,000	1,000,000	1,046,920	0.64%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25%	07/10/2023	1,000,000	999,300	1,002,210	0.64%
FEDERAL NATIONAL MORTGAGE ASSOCIATION **	0.25%	11/27/2023	2,000,000	1,999,200	2,003,860	1.28%
FEDERAL HOME LOAN MORTGAGE CORP **	0.25%	12/04/2023	2,000,000	1,999,300	2,002,420	1.28%
FEDERAL HOME LOAN BANKS	3.38%	12/08/2023	1,500,000	1,577,030	1,636,110	1.01%
FEDERAL HOME LOAN BANKS	2.25%	12/08/2023	1,000,000	999,790	1,059,320	0.64%
FEDERAL HOME LOAN MORTGAGE CORP	2.30%	04/05/2024	694,000	717,700	738,957	0.46%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.75%	07/02/2024	2,000,000	2,022,117	2,102,220	1.29%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.63%	10/15/2024	2,530,000	2,529,510	2,654,552	1.61%
FEDERAL HOME LOAN BANKS	2.75%	12/13/2024	1,000,000	1,059,380	1,092,480	0.68%
FEDERAL HOME LOAN MORTGAGE CORP	0.71%	12/23/2024	1,000,000	1,000,000	1,000,120	0.64%
FEDERAL HOME LOAN BANKS	0.50%	04/14/2025	2,700,000	2,704,549	2,716,551	1.73%
FEDERAL HOME LOAN MORTGAGE CORP	0.63%	04/22/2025	1,000,000	1,004,890	1,009,730	0.64%
FEDERAL HOME LOAN MORTGAGE CORP	0.75%	05/28/2025	1,000,000	999,750	1,002,200	0.64%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.38%	08/25/2025	1,000,000	997,720	997,040	0.64%
FEDERAL HOME LOAN MORTGAGE CORP	0.38%	09/23/2025	1,900,000	1,898,493	1,891,754	1.21%
Total Agency Securities			38,684,000	38,853,383	39,607,902	24.79%

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED JANUARY 31, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
<u>US Treasury Notes</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Value</u>	<u>Cost</u>	<u>Market Value</u>	<u>% of portfolio</u>
UNITED STATES TREASURY	1.25%	03/31/2021	600,000	596,288	601,110	0.38%
UNITED STATES TREASURY	1.13%	08/31/2021	1,000,000	953,070	1,005,900	0.61%
UNITED STATES TREASURY	2.13%	09/30/2021	1,000,000	980,805	1,013,360	0.63%
UNITED STATES TREASURY	1.13%	09/30/2021	1,000,000	996,234	1,006,800	0.64%
UNITED STATES TREASURY	2.00%	11/15/2021	1,000,000	997,484	1,014,840	0.64%
UNITED STATES TREASURY	1.75%	11/30/2021	700,000	676,832	709,513	0.43%
UNITED STATES TREASURY	2.00%	12/31/2021	750,000	737,801	763,005	0.47%
UNITED STATES TREASURY	1.75%	03/31/2022	1,000,000	996,156	1,018,980	0.64%
UNITED STATES TREASURY	1.88%	03/31/2022	550,000	553,945	561,237	0.35%
UNITED STATES TREASURY	1.75%	04/30/2022	2,000,000	1,992,273	2,040,620	1.27%
UNITED STATES TREASURY	1.75%	05/31/2022	1,000,000	997,836	1,021,640	0.64%
UNITED STATES TREASURY	1.88%	07/31/2022	2,400,000	2,361,134	2,463,096	1.51%
UNITED STATES TREASURY	1.63%	08/15/2022	2,000,000	1,989,539	2,046,640	1.27%
UNITED STATES TREASURY	1.63%	08/31/2022	1,000,000	991,781	1,023,710	0.63%
UNITED STATES TREASURY	1.88%	09/30/2022	1,000,000	994,672	1,029,140	0.63%
UNITED STATES TREASURY	1.75%	09/30/2022	1,000,000	986,742	1,027,070	0.63%
UNITED STATES TREASURY	2.00%	10/31/2022	500,000	499,797	516,330	0.32%
UNITED STATES TREASURY	1.63%	11/15/2022	300,000	294,148	308,040	0.19%
UNITED STATES TREASURY **	0.13%	11/30/2022	2,000,000	1,999,141	2,000,400	1.28%
UNITED STATES TREASURY	2.13%	12/31/2022	500,000	508,195	519,045	0.32%
UNITED STATES TREASURY	1.50%	03/31/2023	500,000	479,783	514,690	0.31%
UNITED STATES TREASURY	2.75%	04/30/2023	1,000,000	998,298	1,058,400	0.64%
UNITED STATES TREASURY	1.63%	04/30/2023	1,000,000	942,602	1,033,160	0.60%
UNITED STATES TREASURY	2.75%	05/31/2023	750,000	748,724	795,353	0.48%
UNITED STATES TREASURY	1.25%	07/31/2023	1,000,000	946,580	1,027,270	0.60%
UNITED STATES TREASURY	2.50%	08/15/2023	1,000,000	981,859	1,059,490	0.63%
UNITED STATES TREASURY	1.63%	10/31/2023	1,000,000	944,989	1,040,120	0.60%
UNITED STATES TREASURY	2.13%	11/30/2023	1,500,000	1,491,540	1,583,085	0.95%
UNITED STATES TREASURY	0.13%	12/15/2023	2,000,000	1,997,344	1,996,880	1.27%
UNITED STATES TREASURY	2.63%	12/31/2023	750,000	777,996	803,145	0.50%
UNITED STATES TREASURY	2.50%	01/31/2024	900,000	940,835	962,055	0.60%
UNITED STATES TREASURY	2.25%	01/31/2024	1,000,000	1,019,984	1,061,450	0.65%
UNITED STATES TREASURY	2.13%	03/31/2024	375,000	386,859	397,586	0.25%
UNITED STATES TREASURY	2.00%	04/30/2024	1,500,000	1,539,469	1,586,430	0.98%
UNITED STATES TREASURY	1.25%	08/31/2024	1,000,000	992,875	1,035,200	0.63%
UNITED STATES TREASURY **	1.50%	09/30/2024	2,000,000	2,090,156	2,089,460	1.33%
UNITED STATES TREASURY	1.50%	10/31/2024	1,000,000	992,172	1,045,350	0.63%
UNITED STATES TREASURY **	1.13%	02/28/2025	2,000,000	2,065,938	2,064,840	1.32%
UNITED STATES TREASURY **	0.25%	07/31/2025	2,000,000	1,989,219	1,988,680	1.27%
UNITED STATES TREASURY	0.38%	12/31/2025	2,000,000	1,999,844	1,994,380	1.28%
Total US Treasury Notes			45,575,000	45,430,939	46,827,499	28.98%
Corporate Securities						
CISCO SYSTEMS INC	2.90%	03/04/2021	250,000	264,130	250,605	0.17%
PUBLIC SERVICE MTN	1.90%	03/15/2021	1,000,000	1,018,000	1,001,210	0.65%
TOYOTA MOTOR MTN	1.90%	04/08/2021	485,000	485,334	486,547	0.31%
APPLE INC	2.85%	05/06/2021	200,000	210,531	201,426	0.13%
APPLE INC	1.55%	08/04/2021	750,000	752,521	754,485	0.48%
MICROSOFT CORP	1.55%	08/08/2021	1,000,000	999,290	1,006,070	0.64%
BERKSHIRE HATHAWAY	3.75%	08/15/2021	135,000	149,369	137,557	0.10%
INTEL CORP	3.30%	10/01/2021	201,000	210,499	205,106	0.13%
JOHNSON JOHNSON	2.45%	12/05/2021	500,000	513,965	510,185	0.33%
PFIZER INC	2.20%	12/15/2021	1,125,000	1,127,882	1,144,091	0.72%
JOHNSON JOHNSON	2.25%	03/03/2022	900,000	905,679	919,818	0.58%
MET LIFE GLOB MTN	2.65%	04/08/2022	500,000	490,271	514,025	0.31%
APPLE INC	2.30%	05/11/2022	1,600,000	1,606,139	1,638,416	1.02%
APPLE INC	2.70%	05/13/2022	500,000	503,275	516,425	0.32%
TOYOTA MOTOR MTN	2.80%	07/13/2022	622,000	638,948	644,199	0.41%
PROCTER GAMBLE CO	2.15%	08/11/2022	210,000	202,887	216,172	0.13%
TOYOTA MOTOR MTN	2.15%	09/08/2022	1,360,000	1,329,563	1,400,569	0.85%
CAPITAL IMPACT MTN	2.15%	09/15/2022	500,000	500,000	493,480	0.32%
UNITED PARCEL SVC	2.45%	10/01/2022	200,000	202,260	207,298	0.13%
ORACLE CORP	2.50%	10/15/2022	1,000,000	998,010	1,038,020	0.64%
IBM CORP	2.88%	11/09/2022	300,000	304,485	314,763	0.19%
COLGATE MTN	2.25%	11/15/2022	750,000	738,099	776,430	0.47%
MICROSOFT CORP	2.13%	11/15/2022	400,000	390,458	413,768	0.25%
AMERICAN HONDA FINANCE	2.60%	11/16/2022	340,000	342,128	353,760	0.22%
INTEL CORP	2.70%	12/15/2022	450,000	451,790	470,273	0.29%

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED JANUARY 31, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
Corporate Securities (continued)						
TOYOTA MOTOR MTN	2.70%	01/11/2023	375,000	371,704	392,175	0.24%
APPLE INC	2.40%	01/13/2023	800,000	796,174	832,312	0.51%
PEPSICO INC	2.75%	03/01/2023	260,000	256,781	273,211	0.16%
BERKSHIRE HATHAWAY	2.75%	03/15/2023	1,000,000	985,955	1,047,250	0.63%
BURLINGTN NORTH	3.00%	03/15/2023	200,000	197,138	209,958	0.13%
COLGATE PALM CO MTN	2.10%	05/01/2023	650,000	620,048	675,428	0.40%
MICROSOFT CORP	2.38%	05/01/2023	1,000,000	972,336	1,043,790	0.62%
CAPITAL IMPACT MTN	3.45%	07/15/2023	1,000,000	1,000,000	1,060,280	0.64%
MICROSOFT CORP	2.00%	08/08/2023	1,000,000	954,381	1,040,170	0.61%
BANK OF NY MTN	2.20%	08/16/2023	950,000	890,902	992,000	0.57%
ORACLE CORP	2.40%	09/15/2023	1,000,000	952,177	1,049,640	0.61%
PRVDCN HLTH SVC	4.38%	10/01/2023	250,000	262,385	273,983	0.17%
AMERICAN HONDA FINANCE	3.63%	10/10/2023	219,000	219,015	237,523	0.14%
JOHN DEERE MTN	3.65%	10/12/2023	500,000	502,240	544,440	0.32%
TOYOTA MOTOR MTN	2.25%	10/18/2023	625,000	600,479	655,369	0.38%
STATE STREET CORP	3.70%	11/20/2023	1,250,000	1,261,655	1,368,250	0.80%
APPLE INC	2.85%	05/11/2024	1,000,000	1,007,216	1,075,180	0.64%
CAPITAL IMPACT MTN	3.00%	05/15/2024	750,000	750,000	739,110	0.48%
APPLE INC	1.80%	09/11/2024	1,000,000	993,598	1,048,880	0.63%
BANK OF NY MELLO MTN	3.25%	09/11/2024	1,000,000	1,049,426	1,095,920	0.67%
TOYOTA MOTOR MTN	2.00%	10/07/2024	317,000	317,000	334,771	0.20%
ACE INA HOLDING **	3.15%	03/15/2025	1,000,000	1,099,450	1,096,650	0.70%
JPMORGAN CHASE CO **	2.30%	10/15/2025	1,000,000	1,057,920	1,056,200	0.67%
Total Corporate Securities			32,424,000	32,453,494	33,757,186	20.71%

Municipal Securities	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
CALIFORNIA ST	1.50%	04/01/2021	1,500,000	1,493,985	1,503,240	0.95%
UNIV OF CA	1.79%	05/15/2021	120,000	120,907	120,538	0.08%
STHRN CA PUBLIC PWR	2.99%	07/01/2021	500,000	534,375	505,765	0.34%
AZUSA CA REDEV AGY	3.00%	08/01/2021	125,000	132,073	126,434	0.08%
COAST CA CMNTY CLG	1.56%	08/01/2021	100,000	100,364	100,636	0.06%
PLACER CNTY CA REDEV	3.00%	08/01/2021	255,000	269,025	258,437	0.17%
REDLANDS CA REDEV	2.25%	08/01/2021	130,000	132,679	131,105	0.08%
LA MIRADA CA REDEV	2.91%	08/15/2021	500,000	523,860	506,870	0.33%
ALAMEDA CA CMNTY	3.23%	09/01/2021	420,000	452,214	427,274	0.29%
ESCONDIDO CA REVENUE	2.50%	09/01/2021	230,000	239,458	232,611	0.15%
OAKLEY CA REDEV AGY	3.00%	09/01/2021	105,000	111,300	106,495	0.07%
OCEANSIDE CA REDEV	3.00%	09/01/2021	290,000	306,574	294,472	0.20%
VISTA CA REDEV AGY	2.80%	09/01/2021	470,000	492,264	476,152	0.31%
PALM DESERT CA	2.63%	10/01/2021	615,000	603,579	623,475	0.39%
STANTON CA REDEV AGY	2.50%	12/01/2021	210,000	213,062	213,749	0.14%
POMONA CA PUBLIC	2.57%	04/01/2022	500,000	503,660	508,730	0.32%
SAN FRANCISCO CA	3.50%	04/01/2022	500,000	530,945	518,740	0.34%
SANTA CLARA VLY CA TRANSPORTATION AUTH	4.90%	04/01/2022	205,000	215,599	215,644	0.14%
CONTRA COSTA CNTY CA	2.25%	08/01/2022	1,000,000	1,004,500	1,027,120	0.64%
HAWTHORNE CA	2.80%	08/01/2022	470,000	481,022	480,979	0.31%
LOMA LINDA CA	2.38%	08/01/2022	250,000	250,280	257,248	0.16%
TULARE CA REDEV	3.27%	08/01/2022	985,000	1,012,632	1,011,142	0.65%
ARROYO GRANDE CA	3.39%	09/01/2022	210,000	212,516	218,696	0.14%
AVALON CA CMNTY IMPT	3.75%	09/01/2022	125,000	133,706	130,774	0.09%
CALIFORNIA ST	2.50%	10/01/2022	1,000,000	1,009,780	1,036,220	0.64%
CALIFORNIA ST	2.48%	04/01/2023	500,000	505,770	520,170	0.32%
UNIV OF CA	3.30%	05/15/2023	250,000	253,385	266,810	0.16%
CALIFORNIA ST HSG	2.98%	08/01/2023	385,000	383,294	404,650	0.24%
CALIFORNIA ST	3.50%	08/01/2023	210,000	214,093	226,359	0.14%
SACRAMENTO CA PENSN	6.42%	08/01/2023	120,000	135,956	137,501	0.09%
SAN BERNARDINO CA	1.96%	08/01/2023	400,000	400,000	416,616	0.26%
SOLANO CNTY CA	2.06%	08/01/2023	100,000	100,000	103,820	0.06%
PITTSBURG CA	3.59%	08/01/2023	100,000	101,967	104,789	0.07%
ARROYO GRANDE CA	3.51%	09/01/2023	215,000	217,690	229,368	0.14%
SAN DIEGO CA REDEV	3.38%	09/01/2023	265,000	265,530	285,159	0.17%
SAN DIEGO CA	2.75%	09/01/2023	300,000	297,705	318,012	0.19%
WEST SACRAMENTO CA	1.93%	09/01/2023	300,000	300,000	310,128	0.19%
MALIBU CA COPS TXBL	3.00%	11/01/2023	245,000	247,036	261,621	0.16%
SACRAMENTO CNTY CA	3.20%	12/01/2023	150,000	151,517	161,400	0.10%
CALIFORNIA ST	3.00%	04/01/2024	1,000,000	1,051,050	1,081,210	0.67%
ONTARIO CA	2.80%	05/15/2024	290,000	295,926	303,302	0.19%
UNIV OF CALIFORNIA	2.26%	05/15/2024	500,000	499,510	527,195	0.32%

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED JANUARY 31, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
<u>Municipal Securities (continued)</u>						
UNIV OF CALIF CA	3.06%	05/15/2024	250,000	260,703	271,803	0.17%
CABRILLO CA CMNTY	2.03%	08/01/2024	1,000,000	1,000,000	1,045,750	0.64%
LONG BEACH CA CMNTY	1.80%	08/01/2024	500,000	500,000	519,775	0.32%
OHLONE CA CMNTY CLG	1.81%	08/01/2024	500,000	500,000	522,445	0.32%
SAN JOSE CA	1.91%	08/01/2024	500,000	500,000	524,960	0.32%
SONOMA CNTY CA JNR	2.06%	08/01/2024	250,000	250,000	262,115	0.16%
DAVIS CA REDEV	1.85%	09/01/2024	500,000	500,000	519,275	0.32%
CALIFRONIA ST UNIV	1.65%	11/01/2024	300,000	300,000	312,909	0.19%
CITRUS CA	0.82%	08/01/2025	250,000	250,000	248,715	0.16%
COLTON CA	1.05%	08/01/2025	400,000	400,000	403,628	0.26%
PALM SPRINGS CA	3.00%	09/01/2025	270,000	295,404	297,578	0.19%
Total Municipal Securities			20,865,000	21,256,894	21,619,607	13.56%
<u>Supranationals</u>						
INTERNATIONAL BANK MTN	1.88%	10/07/2022	1,000,000	956,561	1,028,800	0.61%
INTERNATIONAL AMERICAN DEVEL BANK	2.50%	01/18/2023	400,000	394,750	418,204	0.25%
INTERNATIONAL BANK MTN	3.00%	09/27/2023	1,000,000	995,910	1,073,060	0.64%
INTERNATIONAL AMERICAN DEVEL BANK	3.00%	10/04/2023	695,000	691,766	746,076	0.44%
INTERNATIONAL AMERICAN DEVEL BANK	2.63%	01/16/2024	650,000	649,844	694,753	0.41%
INTERNATIONAL BANK MTN	2.50%	03/19/2024	2,500,000	2,556,995	2,672,100	1.63%
INTERNATIONAL AMERICAN DEVEL BANK	2.38%	04/09/2024	1,000,000	1,034,725	1,060,930	0.66%
INTERNATIONAL BANK RECON DEVELOP	1.50%	08/28/2024	1,000,000	998,583	1,040,890	0.64%
INTERNATIONAL AMERICAN DEVEL BANK	1.70%	11/15/2024	1,500,000	1,495,005	1,572,735	0.95%
INTERNATIONAL BANK MTN	1.63%	01/15/2025	1,000,000	1,009,130	1,048,550	0.64%
INTERNATIONAL BANK MTN	0.75%	03/11/2025	1,000,000	994,290	1,011,740	0.63%
INTERNATIONAL AMERICAN DEVEL BANK **	0.63%	07/15/2025	1,685,000	1,692,330	1,693,998	1.08%
INTERNATIONAL BANK MTN **	0.50%	10/28/2025	2,500,000	2,501,600	2,497,150	1.60%
Total Supranationals			2,500,000	2,501,600	2,497,150	1.60%
INVESTMENTS SUBTOTAL NOT INCLUDING CASH & EQUIVALENTS			\$ 156,280,000	\$ 156,741,049	\$ 161,251,542	100.00%
TOTAL ALL INVESTMENTS INCLUDING CASH & EQUIVALENTS				\$ 265,677,200	\$ 264,676,954	100.00%

* End of month bank balances are reflected on this report

** Investments purchased during the month

*** Community Bank Investments for the month: \$13,291,014.30

**CITY OF ELK GROVE
SUMMARY OF CASH AND INVESTED FUNDS
FOR THE MONTH ENDED JANUARY 31, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
--------------------	---------------	---------------	-----------	------	--------------	----------------

CERTIFICATION

I certify that this report accurately reflects all city pooled investments is in conformity with state law and the investment policy statement adopted by the City Council on June 10, 2020. A copy of this policy is available at the City Clerk's office. The investment program herein shown provides sufficient cash liquidity to meet the next six months estimated expenditures.

Shay Narayan

Shay Narayan
Interim Finance Director

Marsha Ley

Marsha Ley
Accounting Manager

2/16/2021 | 11:58 AM PST

Review Date

The City of Elk Grove's Investment Policy reads in part:

The City of Elk Grove's investment policy has three objectives (1) protect principal, (2) provide for liquidity needs, and (3) obtain the most reasonable rate of return possible within the first two objectives.

It is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.

CITY OF ELK GROVE
SUMMARY OF OTHER POST-EMPLOYMENT BENEFITS TRUST ACCOUNTS
FOR THE MONTH ENDED JANUARY 31, 2021

HRA Plan	Market Value
<u>Mutual Funds</u>	
Mutual Funds	\$ 4,506,640
Total Mutual Funds	4,506,640
Total Retirement HealthSecure HRA	\$ 4,506,640
Statutory Minimum Employer Contribution	Market Value
<u>Cash and Cash Equivalents</u>	
First Amer Prime	96,473
Total Cash and Cash Equivalents	96,473
<u>Mutual/Collective Funds</u>	
Closed End Mutual Fund Equity	2,242,265
Closed End Mutual Fund Fixed	1,717,019
Mutual Funds - Fixed Taxable	382,079
Total Mutual/Collective Funds	4,341,362
Total For Retirement Healthcare Plan	\$ 4,437,835